

New Hampshire Individual Health Plan Benefit Association
Statement of Financial Position by Fund
December 31, 2001

	<u>NHIHPBA</u>	<u>NHHIHRP</u>	<u>Consolidated</u>
Assets			
Cash and cash equivalents	\$ 443,081	\$ 171,627	\$ 614,708
Assessments Receivable (See Note Below)	15,010	53	15,063
	<hr/>		
Total assets	<u>\$ 458,091</u>	<u>\$ 171,680</u>	<u>\$ 629,771</u>
	<hr/>		
Liabilities			
Member refunds payable	\$ 10,052	\$ 6	\$ 10,058
Accounts payable	7,000	29,356	36,356
	<hr/>		
Total liabilities	<u>\$ 17,052</u>	<u>\$ 29,362</u>	<u>\$ 46,414</u>
	<hr/>		
Fund Balances			
Reserve for future administrative costs	\$ 71,301	\$ -	\$ 71,301
Unallocated assessments	369,738	142,318	512,056
	<hr/>		
Total Fund Balances	<u>441,039</u>	<u>142,318</u>	<u>583,357</u>
	<hr/>		
Total Liabilities and fund balances	<u><u>\$ 458,091</u></u>	<u><u>\$ 171,680</u></u>	<u><u>\$ 629,771</u></u>

NOTE: Assessments receivable are estimates of amounts due
from delinquent carriers based on their prior quarters' filings.

New Hampshire Individual Health Plan Benefit Association
Statement of Activities by Fund
For the twelve months ended December 31, 2001

	<u>NHHPBA</u>	<u>NHHIHRP</u>	<u>Consolidated</u>
Assessments, gains and other support			
Assessments collected	\$ 2,243,030	\$ 210,168	\$ 2,453,198
Assessments refunded	0	0	0
Interest Received	18,636	-	18,636
	<hr/>	<hr/>	<hr/>
Total assessments, gains and other support	\$ 2,261,667	\$ 210,168	\$ 2,471,835
Subsidies paid, expenses and other deductions			
Subsidies paid			
Matthew Thornton Health Plan Inc.	\$ 3,454	0	\$ 3,454
Mutual of Omaha	2,316,909	0	2,316,909
American Republic	362,224	0	362,224
Total subsidies paid	<hr/> \$ 2,682,587	<hr/> 0	<hr/> \$ 2,682,587
Third party administration	\$ 7,000	\$ 7,750	\$ 14,750
Directors and Officers Insurance	0	8,696	8,696
Legal and Professional Fees	0	45,962	45,962
Bank Expenses	257	0	257
Director travel and expenses	7,146	3,443	10,589
Membership Fees	0	2,000	2,000
	<hr/>	<hr/>	<hr/>
Total subsidies paid, expenses and other deductions	\$ 2,696,990	\$ 67,850	\$ 2,764,841
Change in fund balances	(435,323)	142,318	(293,006)
Fund balances at January 1, 2001	<hr/> 876,363	<hr/> 0	<hr/> 876,363
	<hr/>	<hr/>	<hr/>
Fund Balances at December 31, 2001	<hr/> \$ 441,040	<hr/> \$ 142,318	<hr/> \$ 583,357
	<hr/>	<hr/>	<hr/>
Approved but Unpaid Subsidies			
Unpaid Subsidies January 1, 2001	\$ 1,444,957		\$ 1,444,957
Additional subsidies approved			
1999 True up	213,670		213,670
2000 Initial Submissions	1,023,960		1,023,960
Total approved subsidies as of December 31, 2001	<hr/> \$ 2,682,587		<hr/> \$ 2,682,587
Subsidies paid	<hr/> (2,682,587)		<hr/> (2,682,587)
Unpaid Approved Subsidies as of December 31, 2001	<hr/> \$ 0		<hr/> \$ 0
	<hr/>		<hr/>

New Hampshire Individual Health Plan Benefit Association
Statement of Activities
For the twelve months ended December 31, 2001

Assessments, gains and other support

Assessments collected	\$ 2,453,198
Interest Received	<u>18,636</u>
Total assessments, gains and other support	\$ 2,471,835

Subsidies paid, expenses and other deductions

Subsidies paid	
Matthew Thornton Health Plan Inc.	\$ 3,454
Mutual of Omaha	2,316,909
American Republic	<u>362,224</u>
Total subsidies paid	\$ 2,682,587
Third party administration	\$ 14,750
Directors and Officers Insurance	8,696
Legal and Professional Fees	45,962
Bank Expenses	257
Director travel and expenses	10,589
Membership Fees	<u>2,000</u>
Total subsidies paid, expenses and other deductions	<u>\$ 2,764,841</u>
Change in fund balances	(293,006)
Fund balances at January 1, 2001	<u>\$ 876,363</u>
Fund balances at December 31, 2001	<u><u>\$ 583,357</u></u>

Approved but Unpaid Subsidies

Unpaid Subsidies January 1, 2001	\$ 1,444,957
Audit 1999 True up	
2000 Initial Submissions	213,670
	<u>1,023,960</u>
Total approved subsidies as of December 31, 2001	\$ 2,682,587
Subsidies paid	<u>(2,682,587)</u>
Unpaid Approved Subsidies as of December 31, 2001	<u><u>\$0</u></u>

New Hampshire Individual Health Plan Benefit Association
Statement of Financial Position
December 31, 2001

Assets

Cash and cash equivalents	\$ 614,708
Assessments Receivable (See Note Below)	<u>15,063</u>
Total assets	<u><u>\$ 629,771</u></u>

Liabilities

Member refunds payable	\$ 10,058
Accounts payable	<u>36,356</u>
Total liabilities	<u>\$ 46,414</u>

Fund Balances

Reserve for future administrative costs	\$ 71,301
Unallocated assessments	<u>512,056</u>
Total Fund Balances	<u>\$ 583,357</u>

Total Liabilities and fund balances	<u><u>\$ 629,771</u></u>
-------------------------------------	--------------------------

NOTE: Assessments receivable are estimates of amounts due
from delinquent carriers based on their prior quarters' filings.